

NATIONAL INSURANCE COMMISSION

FEES PAYABLE TO THE NIC UNDER SECTIONS 21(5) 39, 45,114(5) AND 200 OF INSURANCE ACT 2006, (ACT 724)

	Fee (GH¢)
Direct Insurer	
Application fee (Non refundable)	3,500
Licence Fee	3,500
Renewal Fee	2,000
Certified copy of licence	500
Change of name	1,000
Pure Re-insurer	
Application fee (Non refundable)	7,000
Licence Fee	7,000
Renewal Fee	4,000
Certified copy of licence	500
Change of name	1,000
Brokers	
Application Fee (Non refundable)	2,000
Licence Fee	2,000
Renewal Fee	1,000
Certified copy of licence	500
Change of name	1,000
Agents	
Application Fee (Non refundable)	100
Licence Fee	100
Renewal Fee	100
Inspection of documents held by NIC	
By an individual	50
By an insurance company	100
By or on behalf of a company	200
Product filing fee	
Life products (per product)	2,000
Non-Life product	1,000
Offshore insurer	US \$
Application fee (Non refundable)	5,000
Contact office licence fee	15,000
Renewal of contact office licence	10,000

Effective 4 September, 2013